grael,

tion for Registration - Jacob Porjes -

losed herewith copy of a Department of the Boorstary Lee, which is requesting a ic description of the wares.

nts very much if such ined from Mr. Porjes at

very truly,

BLOOMFIELD, Q.C.

IMC Industrial Mineral & Commercial Trust Ltd., 11 rue du Colombier, deneva, Switzerland.

Gentlemen:

We thank you for your letter of October 10. We are in agreement with your terms and conditions and, as you request, we are returning the copy duly signed.

Please note that we are depositing the following stocks at the Orédit Suisse, Geneva, this representing the initial portfolio which we would like you to supervise for us on the terms agreed:

500 Chrysler

600 North American Aviation

100 Freeport Sulphur

200 American Hawaiian Steamship

Standard O11 of Indiana.

Yours very truly,

OTRACO CORPORATION OF CANADA LIMITED

AMB: DC Encl. Vice-President